

**FEDERAL RESERVE BANK
OF NEW YORK**

[Circular No. **10568**
August 19, 1992]

Delayed, Lost, or Destroyed Cash Items

*To All Depository Institutions, and Others
Concerned, in the Second Federal Reserve District:*

On August 18, 1992, a Federal Reserve Interdistrict Transportation System aircraft, en route from Teterboro Airport in New Jersey to Cleveland, Ohio, developed mechanical problems. The pilot was forced to jettison several hundred pounds of cargo, mainly cash items (checks), in order to make a wheels-up emergency landing at the North East Philadelphia Airport.

On the basis of currently available information, the checks on board had been deposited at our offices in Cranford, N.J., and New York City, Utica, or Jericho, N.Y., and may also have included consolidated shipment items. The checks were destined for other Federal Reserve Bank offices (including Buffalo, Charleston (West Virginia), Cincinnati, Columbus, Detroit, Louisville, and Pittsburgh).

Cash items in the cargo that are not recovered in the next few days will be considered lost or destroyed and charged back to our senders. For all items in the cargo, even those that have been recovered, there will be delays in the presentment of cash items, in the return of unpaid items, and in the forwarding of advices of nonpayment.

For additional information or questions on this matter, please contact Dorothy Smith, Check Services Department, at (212) 720-8553.

E. GERALD CORRIGAN,
President.